SIPA
Part of PEI

Private Infrastructure Indices Factsheet

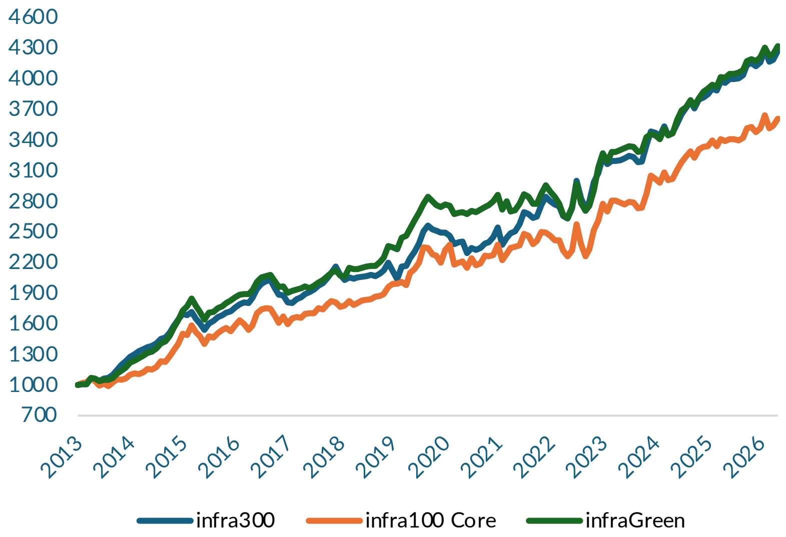
Global Private Infrastructure Market Dynamics

May 2026

infraMetrics® Indices (LCU)

infraMetrics® indices represent the performance of private infrastructure universe across 27 markets.* The infra300 the monthly performance of 300 unlisted infrastructure companies. The companies are selected to form a representative sample by TICCS categories of an underlying universe of close to 9100+ firms in 27 countries. The infra100 Core equity index represents the monthly performance of the largest 100 unlisted infrastructure companies in the Core segment of the global unlisted infrastructure market. The infraGreen equity index represents the monthly performance of the largest 100 unlisted infrastructure companies in the wind and solar sectors.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (LCU)



ANNUAL PERFORMANCE (%)

Year	Infra300	Infra100 Core	Infra Green
2014	32.84%	31.65%	40.11%
2015	4.99%	9.27%	11.82%
2016	9.14%	9.12%	7.58%
2017	14.95%	8.47%	7.98%
2018	1.60%	8.25%	11.18%
2019	13.55%	12.25%	16.15%
2020	-1.85%	3.28%	2.07%
2021	16.14%	9.88%	5.57%
2022	8.14%	4.62%	5.88%
2023	13.45%	16.81%	10.53%
2024	9.51%	9.22%	11.97%
2025	7.92%	4.40%	7.62%

* From January 30, 2013

INDEX PERFORMANCE - GROSS RETURNS

FUNDAMENTALS

					ANNUALIZED RETURNS					
	1 Mo	3 Mo	1Yr	Ytd	3YR	5YR	10YR	Div Yld (%)	P/Sales	P/B
infra300	2.15%	-0.19%	7.96%	3.76%	10.12%	11.29%	8.72%	**10.57%**	3.41x	2.20x
infra100Core	1.91%	-0.96%	6.46%	3.73%	8.96%	8.89%	8.57%	8.01%	3.75x	2.62x
infraGreen	1.84%	0.30%	7.76%	3.58%	9.34%	9.76%	8.39%	9.63%	2.58x	0.95x

INDEX RISK & RETURN CHARACTERISTICS

	ANNUALIZED VOLATILITY			SHARPE RATIO⁜†			MAXIMUM DRAWDOWN		
Index	3YR	5YR	10YR	3YR	5YR	10YR	3YR	5YR	10YR
infra300	5.93%	9.05%	8.92%	1.24	1.05	0.85	-2.77%	-9.22%	-11.04%
infra100Core	7.15%	10.77%	10.41%	0.77	0.60	0.73	-3.5%	-12.1%	-12.1%
infraGreen	5.10%	8.90%	8.01%	1.41	0.90	0.97	-1.9%	-10.8%	-10.8%

⁜ Based on monthly gross returns data, † Based on the short-term (3-month) risk-free rate at time *t*.

*Countries included are Australia, Austria, Belgium, Brazil, Canada, Chile, Denmark, Finland, France, Germany, Ireland, Italy, Malaysia, Netherlands, New Zealand, Norway, Philippines, Poland, Portugal, Singapore,, Spain, Sweden, UK, USA.

The Scientific Infra & Private Assets Infrastructure Index was launched on June 31, 2019. Index calculations are performed using a consistent and transparent methodology over the full life of the index. Historical index values prior to launch are produced using the same rules and data treatment as those applied after launch and are subject to the same validation and governance processes. Past performance is no indication or guarantee of future performance.

Quantifying Private Markets
London | Singapore

Private Infrastructure Indices Factsheet

Global Private Infrastructure Market Dynamics

May 2026

INDEX CHARACTERISTICS

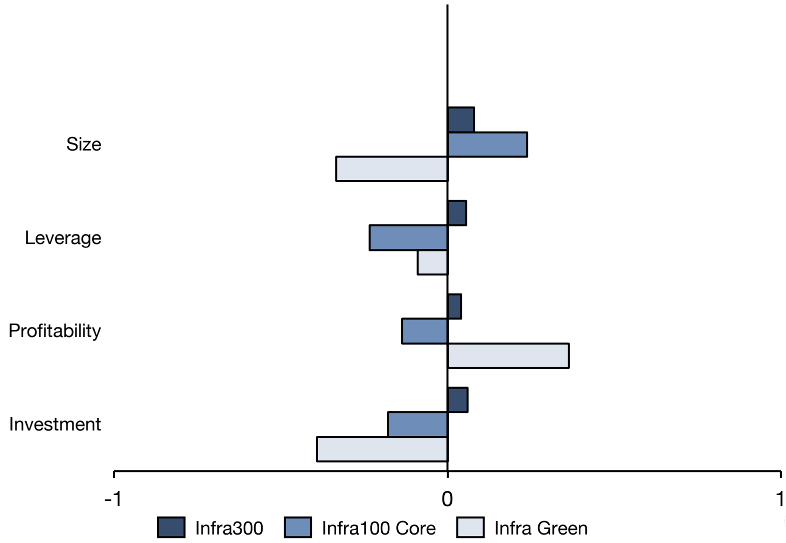
	Infra300	Infra 100 Core	Infra Green
Number of constituents	300	100	100
Market Capitalization (MUSD)			
Index	433,642.94	266,139.52	16,286.93
Largest	45,994.44	45,994.44	2,380.01
Average	1,445	2,661	163

TOP 10 CONSTITUENTS

Infra300		Infra100 Core		Infra Green	
Mkt Cap MUSD	Sector Name	Mkt Cap MUSD	Sector Name	Mkt Cap MUSD	Sector Name
109,600.18	Data Infrastructure	109,600.18	Data Infrastructure	2,299.28	Renewable Power
44,103.15	Transport	44,103.15	Transport	1,660.55	Renewable Power
30,156.5	Transport	19,522.12	Energy and Water Resources	708.02	Renewable Power
19,522.12	Energy and Water Resources	19,210.03	Energy and Water Resources	623.97	Renewable Power
19,210.03	Energy and Water Resources	16,661.52	Energy and Water Resources	611.76	Renewable Power
18,724.21	Transport	4,084.21	Energy and Water Resources	528.62	Renewable Power
17,330.16	Data Infrastructure	2,139.72	Energy and Water Resources	488.82	Renewable Power
17,035.10	Transport	1,014.73	Data Infrastructure	476.78	Renewable Power
16,661.52	Energy and Water Resources	738.20	Data Infrastructure	451.80	Renewable Power
15,829.47	Transport	633.44	Data Infrastructure	435.11	Renewable Power

KEY FACTOR EXPOSURES

Difference between mean exposure for each index and the broad infrastructure index



SIZE

Larger, more illiquid firms trade at a lower price

INVESTMENT

Higher proportion of capital expenditure to size attracts a higher expected return.

LEVERAGE

Higher leverage signals higher risk and is characterised by a positive risk premia.

PROFITABILITY

More profitable firms tend to attract a lower risk premium.

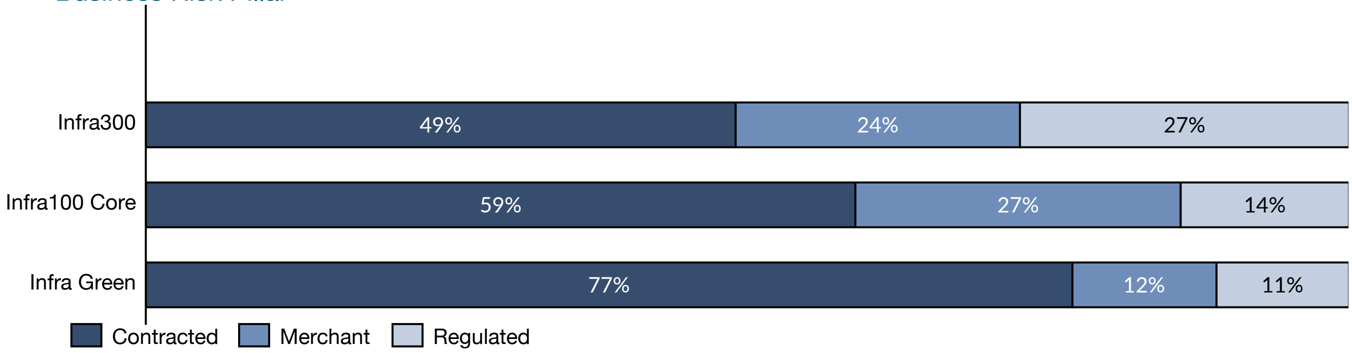
Private Infrastructure Indices Factsheet

Global Private Infrastructure Market Dynamics

May 2026

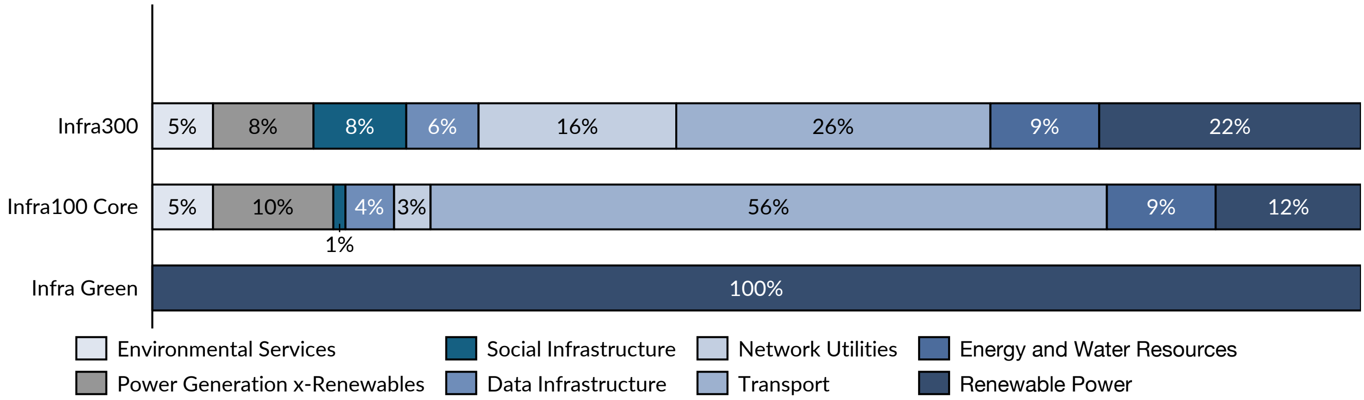
TICCS® WEIGHTS

Business Risk Pillar



TICCS® WEIGHTS

Industrial Activity Pillar



TICCS® or The Infrastructure Company Classification Standard is a robust, risk-focused, dynamic classification system focusing on global infrastructure investments that is reviewed every two years as new markets and companies are added to the infraMetrics® database.

INDICES & BENCHMARKS AND THE AVAILABLE METRICS

Market Indices

INDEX NAME	INDEX DESCRIPTION
	infra300® Family (Regulated)
infra300®	300 infrastructure companies representing the investable universe as defined by the TICCS® taxonomy
	infra100® Family (Regulated)
infra100 Global	Largest 100 infrastructure companies globally
infra100 Europe	Largest 100 infrastructure companies in Europe
Infra100 Eurozone	Largest 100 infrastructure companies in the Eurozone
infra100 United Kingdom	Largest 100 infrastructure companies in United Kingdom
infraGreen	100 project companies in wind and solar energy sectors
infra100 Project finance	Largest 100 infrastructure companies in United Kingdom
infra100 Energy	Largest 100 infrastructure companies in the energy sector including renewable energy
infra100 Core	Largest 100 Core infrastructure investments globally
infra100 Core+	Largest 100 Core+ infrastructure investments globally
infra100 Opportunistic	Largest 100 Opportunistic infrastructure investments globally
infra100 Mid-Market	Largest 100 mid-market infrastructure investments globally

Thematic Indices

INDEX NAME	INDEX DESCRIPTION
Unlisted Equity by TICCS Industrial Superclass	8 Industrial Superclass activities
Unlisted Equity by TICCS Business Risk Class	3 Business Risk Classes
Unlisted Equity by TICCS Corporate Structure	2 Corporate Structure Classifications

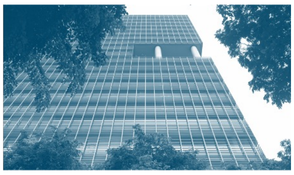
Key Data and analytics

Performance	Total Return
	Price and Cash Return
Risk	3/5/10YR Tot. Return Volatility
	3/5/10YR Sharpe Ratio
	3/5/10YR Value-At-Risk
	3/5/10YR Max Drawdown
	Duration (discount rate sensitivity)
Constituents	Unique Security ID
	TICCS classes & Country Code
	Security Name
Valuation	Price-to-sales
	Price-to-earnings
	Expected return
Breakdown	Allocation by TICCS & geo
	Performance contribution by TICCS
	Effective Number of Constituents
Other Info.	Turnover Ratio
	Market Capitalization

CONTACT US

Start Your Private Asset 2.0 Journey Today

Singapore Office
One George Street
#15-02
Singapore 049145
+65 66538575



London Office
100 Wood Street,
London EC2V 7AN
United Kingdom
+44 (0)207 566 5445

Email:
sales@sipametrics.com

Web:
https://sipametrics.com/

Corporate brochure:

Disclaimer

The information contained on this proposal (the "information") has been prepared by Scientific Infra & Private Assets solely for informational purposes, is not a recommendation to participate in any particular investment strategy and should not be considered as an investment advice or an offer to sell or buy certain securities.

All information provided by Scientific Infra & Private Assets is impersonal and not tailored to the needs of any person, entity or group of persons. The information shall not be used for any unlawful or unauthorised purposes. The information is provided on an "as is" basis.

Although Scientific Infra & Private Assets shall obtain information from sources which Scientific Infra & Private Assets considers to be reliable, neither Scientific Infra & Private Assets nor its information providers involved in, or related to, compiling, computing or creating the information (collectively, the "Scientific Infra & Private Assets Parties") guarantees the accuracy and/or the completeness of any of this information.

None of the Scientific Infra & Private Assets Parties makes any representation or warranty, express or implied, as to the results to be obtained by any person or entity from any use of this information, and the user of this information assumes the entire risk of any use made of this information. None of the Scientific Infra & Private Assets Parties makes any express or implied warranties, and the Scientific Infra & Private Assets Parties hereby expressly disclaim all implied warranties (including, without limitation, any implied warranties of accuracy, completeness, timeliness, sequence, currentness, merchantability, quality or fitness for a particular purpose) with respect to any of this information.

Without limiting any of the foregoing, in no event shall any of the Scientific Infra & Private Assets Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits), even if notified of the possibility of such damages.

All Scientific Infra & Private Assets Indices and data are the exclusive property of Scientific Infra & Private Assets. Information containing any historical information, data or analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Past performance does not guarantee future results. In many cases, hypothetical, back-tested results were achieved by means of the retroactive application of a simulation model and, as such, the corresponding results have inherent limitations.

The Index returns shown do not represent the results of actual trading of investable assets/securities. Scientific Infra & Private Assets maintains the Index and calculates the Index levels and performance shown or discussed but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the Index or investment funds that are intended to track the performance of the Index. The imposition of these fees and charges would cause actual and back-tested performance of the securities/fund to be lower than the Index performance shown. Back-tested performance may not reflect the impact that any material market or economic factors might have had on the advisor's management of actual client assets.

The information may be used to create works such as charts and reports. Limited extracts of information and/or data derived from the information may be distributed or redistributed provided this is done infrequently in a non-systematic manner. The information may be used within the framework of investment activities provided that it is not done in connection with the marketing or promotion of any financial instrument or investment product that makes any explicit reference to the trademarks licensed to Scientific Infra & Private Assets (EDHEC Infra & Private Assets, Scientific Infra & Private Assets and any other trademarks licensed to EDHEC Group) and that is based on, or seeks to match, the performance of the whole, or any part, of a Scientific Infra & Private Assets index. Such use requires that the Subscriber first enters into a separate license agreement with Scientific Infra & Private Assets. The Information may not be used to verify or correct other data or information from other sources.