PEI
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privateMetrics Indices Factsheet

Global Private Equities Market Dynamics

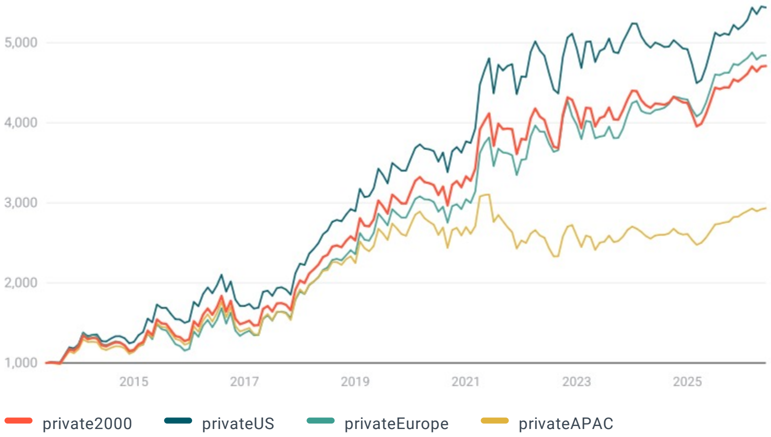
JUNE 2026

PRIVATEMETRICS® INDICES (USD)

privateMetrics indices represent the performance of private companies. The private2000 index includes the top 2,000 constituents by size and represents c.13% of the private market capitalisation in 30 countries.* The privateUS, privateEurope, and privateAPAC indices include constituents from each geography in the constituent universe of 2,000 private companies. Indices are value weighted.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD)

June 2013 – June 2026 · Index level, base = 1,000



ANNUAL PERFORMANCE (%)

YEAR	private 2000	private US	private Europe	private APAC
2013*	15%	18%	17%	12%
2014	0%	5%	-2%	-1%
2015	11%	21%	1%	10%
2016	16%	14%	16%	13%
2017	29%	24%	34%	29%
2018	35%	38%	35%	30%
2019	16%	16%	17%	11%
2020	7%	7%	4%	0%
2021	13%	20%	15%	-6%
2022	19%	17%	22%	12%
2023	0%	0%	0%	-2%
2024	-1%	-4%	5%	-2%
2025	6%	5%	10%	9%

* From June 30, 2013

INDEX PERFORMANCE – GROSS RETURNS (%) · JUNE 2026

	GROSS RETURNS				ANNUALIZED			FUNDAMENTALS			
Index	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Div.Yld	P/Sales	EV/EBITDA	P/E
private2000	0.1	0.1	10.3	4.3	5.1	2.7	11.4	3.2	1.3x	15.1x	16.8x
privateUS	-0.2	0.1	10.9	5.3	3.6	2.5	11.3	3.9	1.3x	13.1x	16.0x
privateEurope	0.1	-0.7	9.6	2.6	8.1	4.9	12.8	2.6	1.3x	17.6x	17.1x
privateAPAC	0.5	0.1	10.9	3.7	5.4	-1.1	6.8	1.9	1.4x	19.9x	18.3x

INDEX RISK & RETURN CHARACTERISTICS · JUNE 2026

		ANNUALIZED STD DEV				MAX DRAWDOWN	
Index	Turnover✶	3 Yr	5 Yr	10 Yr	Sharpe❈†	%	Period
private2000	4.2	6.9	12.4	16.1	0.56	20.1	2016-08 – 2017-03
privateUS	2.6	7.6	12.5	15.1	0.58	20.1	2016-08 – 2017-03
privateEurope	6.1	6.8	12.0	16.2	0.64	20.5	2016-08 – 2016-12
privateAPAC	6.4	6.0	11.9	16.9	0.26	24.9	2021-06 – 2022-08

INDEX CHARACTERISTICS

Constituent count and market capitalisation (MUSD) · as of June 2026

	private2000	privateUS	privateEurope	privateAPAC
Number of constituents	2,000	948	567	424
MARKET CAPITALISATION (MUSD)				
Index total	2,345,394	265,122	1,123,349	938,567
Largest	13,249	13,105	13,227	13,249
Smallest	2	2	10	2
Average	1,173	280	1,981	2,214
Median	191	82	1,082	955

✶ Since inception annualised median turnover ❈ Based on monthly gross returns data † Based on 10-year monthly returns and NY FED Overnight SOFR from Sep 1, 2021 & on ICE LIBOR 1M prior to that date for risk-free rate.

*The private market capitalisation is the sum of the equity valuation of all companies in the Private Equity Backed Universe. Countries included: Australia, Belgium, Canada, China, Czech Republic, Denmark, Finland, France, Germany, Hong Kong, India, Ireland, Israel, Italy, Japan, Malaysia, Netherlands, New Zealand, Norway, Poland, Saudi Arabia, Singapore, South Korea, Spain, Sweden, Switzerland, Taiwan, Thailand, UK, and US. The Scientific Infra & Private Assets World PE Index was launched on Mar 31, 2024. Index calculations use a consistent, transparent methodology over the full life of the index; historical values prior to launch are produced under the same rules, data treatment, validation and governance. Past performance is no indication or guarantee of future performance.

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Constituents · Composition

JUNE 2026

TOP 10 CONSTITUENTS

Ten largest constituents by market capitalisation (MUSD) & PECCS® activity sector · as of June 2026

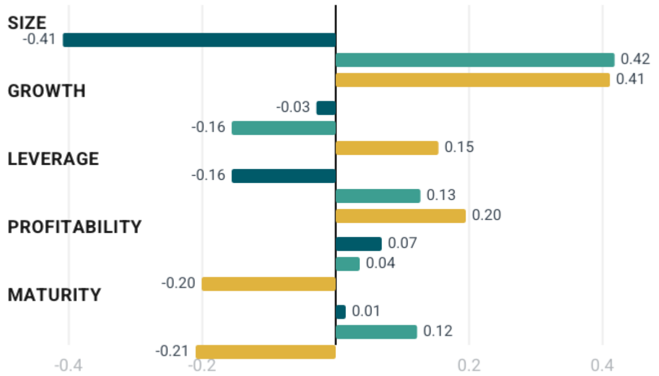
	private2000		privateUS		privateEurope		privateAPAC	
#	MUSD	SECTOR	MUSD	SECTOR	MUSD	SECTOR	MUSD	SECTOR
1	13,249	Info.Comm.	13,105	Financials	13,227	Health	13,249	Info.Comm.
2	13,227	Health	10,453	Info.Comm.	13,007	Info.Comm.	12,851	Info.Comm.
3	13,105	Financials	6,918	Info.Comm.	12,043	Retail	12,828	Prof.Services
4	13,007	Info.Comm.	5,653	Info.Comm.	11,445	Manufact.	12,452	Retail
5	12,851	Info.Comm.	5,096	Prof.Services	11,416	Construc.	11,766	Transportation
6	12,828	Prof.Services	4,319	Prof.Services	11,136	Prof.Services	11,496	Health
7	12,452	Retail	4,042	Info.Comm.	10,930	Prof.Services	10,889	Manufact.
8	12,043	Retail	3,982	Info.Comm.	10,722	Retail	10,887	Transportation
9	11,766	Transportation	3,422	Prof.Services	10,626	Manufact.	10,494	Construc.
10	11,496	Health	3,276	Education	10,389	Prof.Services	10,348	Nat.Res

Ten largest constituents by market capitalisation (MUSD) & PECCS® activity sector, as of 30 June 2026.

KEY FACTOR EXPOSURES

Factor exposures relative to the private2000 universe · as of June 2026

privateUS privateEurope privateAPAC



SIZE
Larger, more illiquid firms trade at a lower price.

GROWTH
Firms with higher revenue growth trade at a higher price.

LEVERAGE
Firms that can borrow more have a lower cost of capital and a higher value.

PROFITABILITY
Firms with higher profits have a higher market value.

MATURITY
Mature firms exhibit less growth potential and trade at a lower price.

PECCS® WEIGHTS · ACTIVITY PILLAR

Education	2.2%	Financials	0.2%
Health	7.5%	Hosp. & Ent.	5.0%
Info. Comm.	21.8%	Manufact.	12.1%
Nat. Res.	12.4%	Prof. Serv.	19.9%
Construc.	3.9%	Retail	10.8%
Transport	4.1%		

COUNTRY WEIGHTS

USA	47.4%	RoW	12.3%
Japan	6.3%	Germany	6.0%
UK	5.5%	China	4.3%
France	3.6%	South Korea	3.4%
Australia	3.0%	Canada	3.0%
Italy	3.0%	Spain	2.3%

PECCS® WEIGHTS · CUSTOMER MODEL PILLAR

Business focused	80.2%	Consumer focused	19.8%

PECCS® WEIGHTS · LIFECYCLE PILLAR

Startup	9.3%	Growth	17.6%
Mature	73.0%		

PECCS® WEIGHTS · REVENUE MODEL PILLAR

Advertising	7.4%	Productio	71.8%
Reselling	12.6%	Subscription	8.2%

PECCS® WEIGHTS · VALUE CHAIN PILLAR

Hybrid	6.0%	Products	30.5%
Services	63.5%		

CONTACT US TO START YOUR PRIVATE ASSET 2.0 JOURNEY TODAY

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