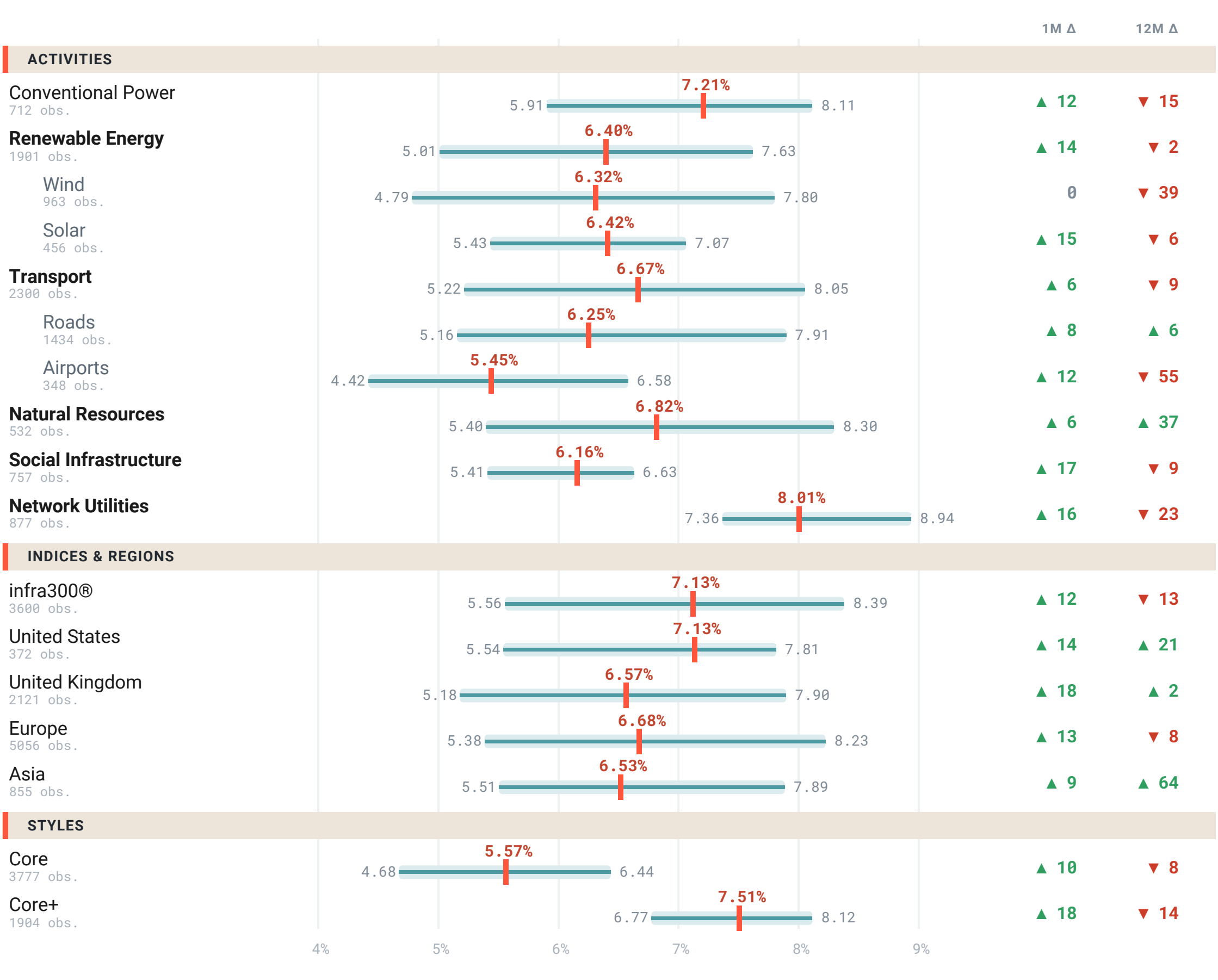


infraMetrics® provides investors in unlisted infrastructure equity with timely, representative, robust and transparent market valuation metrics that can be customized to create an anchor point for investment valuations.

Equity Risk Premia for infrastructure companies in 27 countries for the year ending 31/07/26 , also available by subsector, business model, corporate structure, geo-economic class, style and geography.

USD 759bn MARKET CAPITALISATION*	800+ PRIVATE INFRA. COMPANIES	27 COUNTRIES	33 ACTIVITY SECTORS	25-year TRACK RECORD	450+ TICCS® SEGMENT COMBINATIONS
--	---	------------------------	-------------------------------	--------------------------------	--

EQUITY RISK PREMIA BY SEGMENT Q1 · Median · Q3 — by activity, region & style



Q1 / Median / Q3 denote the 25th, 50th and 75th percentiles of the distribution of unlisted-equity risk premia (expected returns) within each segment, computed over the trailing 12 months. 1M Δ (bps) is the change in the segment median between the current and previous month; 12M Δ (bps) is the change versus the same month one year earlier, both in basis points. Obs. is the pooled 12-month observation count.

* infraMetrics universe Market Cap as of Mar-26.

Coverage spans 27 countries across the Americas, Europe and Asia-Pacific. TICCS® — The Infrastructure Company Classification Standard — is an open-source taxonomy maintained by EDHEC. Past performance is no indication or guarantee of future performance.

WHAT INFRAMETRICS® MEASURES

VALUATION · INCOME (DCF)	VALUATION · MULTIPLES	RISK
• Discount rates (expected returns) • Unlisted equity risk premia • WACC • Revenue growth • Dividend payout ratios	• EV-to-EBITDA • Price-to-Sales • Price-to-Book	• Return volatility • Value-at-Risk • Maximum drawdown

CUSTOMISATION OPTIONS

Each valuation metric can be customized within its segment to correspond to a given quintile or user-defined interval matching the risk-factor profile of the asset of interest:

Size	Level of total assets	Investment	Capex to asset level	Leverage	Senior leverage level
Profitability	Return on assets level	Remaining life	Time to maturity	Country risk	Term spread level

START YOUR PRIVATE ASSET 2.0 JOURNEY TODAY

LONDON OFFICE

100 Wood Street London EC2V 7AN United Kingdom +44 (0)207 332 5600

SINGAPORE OFFICE

One George Street #15-02 Singapore 049145 +65 6653 8575

CONTACT

Email sales@sipametrics.com Web sipametrics.com

PEI

Scientific Infra
& Private Assets

DISCLAIMER

The information contained in this document (the "Information") has been prepared by Scientific Infra & Private Assets, a PEI Group company, solely for informational purposes. It does not constitute a recommendation to participate in any particular investment strategy and should not be considered investment advice or an offer to sell or buy any securities. All Information provided is impersonal and not tailored to the needs of any person, entity, or group of persons, and is provided on an "as is" basis. Although Scientific Infra & Private Assets obtains information from sources it considers reliable, neither it nor any other PEI Group entities involved in compiling, computing or creating the Information (collectively, the "SIPA Parties") guarantees its accuracy or completeness. None of the SIPA Parties makes any representation or warranty, express or implied, as to results to be obtained from the use of the Information, and the user assumes the entire risk of any use made of it. In no event shall any SIPA Party have any liability for any direct, indirect, special, punitive, consequential or other damages (including lost profits). All Scientific Infra & Private Assets indices and data are the exclusive property of Scientific Infra & Private Assets. Past performance is not an indication or guarantee of future results. Hypothetical or back-tested results are achieved via retroactive application of a simulation model and have inherent limitations. Scientific Infra & Private Assets maintains and calculates indices but does not manage actual assets. Index returns do not reflect the payment of sales charges or fees, which would reduce actual performance.