PEI SIPA

privateMetrics Indices Factsheet

Global Private Equities Market Dynamics

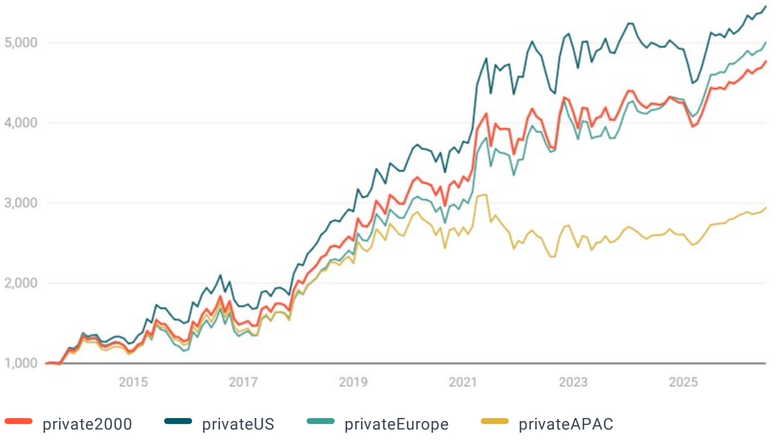
JULY 2026

PRIVATEMETRICS® INDICES (USD)

privateMetrics indices represent the performance of private companies. The private2000 index includes the top 2,000 constituents by size and represents c.13% of the private market capitalisation in 30 countries.* The privateUS, privateEurope, and privateAPAC indices include constituents from each geography in the constituent universe of 2,000 private companies. Indices are value weighted.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD)

June 2013 – July 2026 · Index level, base = 1,000



ANNUAL PERFORMANCE (%)

YEAR	private 2000	private US	private Europe	private APAC
2013*	15%	18%	17%	12%
2014	0%	5%	-2%	-1%
2015	11%	21%	1%	10%
2016	16%	14%	16%	13%
2017	29%	24%	34%	29%
2018	35%	38%	35%	30%
2019	16%	16%	17%	11%
2020	7%	7%	4%	0%
2021	13%	20%	15%	-6%
2022	19%	17%	22%	12%
2023	0%	0%	0%	-2%
2024	-1%	-4%	5%	-2%
2025	6%	4%	10%	8%
2026	**6%**	**7%**	**6%**	**5%**

* From June 30, 2013

INDEX PERFORMANCE – GROSS RETURNS (%) · JULY 2026

	GROSS RETURNS				ANNUALIZED			FUNDAMENTALS			
Index	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Div.Yld	P/Sales	EV/EBITDA	P/E
private2000	1.7	3.3	7.4	6.1	5.3	5.1	10.9	2.5	1.3x	16.0x	18.4x
privateUS	1.5	3.1	6.4	6.7	3.5	4.5	10.7	3.3	1.3x	13.8x	17.3x
privateEurope	1.9	3.3	8.7	5.6	9.3	7.7	12.5	1.9	1.4x	20.5x	18.2x
privateAPAC	1.9	2.9	7.8	4.8	5.4	1.3	6.2	1.0	1.5x	23.6x	20.9x

INDEX RISK & RETURN CHARACTERISTICS · JULY 2026

		ANNUALIZED STD DEV				MAX DRAWDOWN	
Index	Turnover✶	3 Yr	5 Yr	10 Yr	Sharpe❉†	%	Period
private2000	4.2	6.8	11.5	16.0	0.53	20.1	2016-08 – 2017-03
privateUS	2.6	7.5	11.7	15.0	0.55	20.1	2016-08 – 2017-03
privateEurope	6.1	6.7	11.2	16.1	0.62	20.5	2016-08 – 2016-12
privateAPAC	7.2	6.0	10.7	16.8	0.22	24.9	2021-06 – 2022-08

INDEX CHARACTERISTICS

Constituent count and market capitalisation (MUSD) · as of July 2026

	private2000	privateUS	privateEurope	privateAPAC
Number of constituents	2,000	948	567	424
MARKET CAPITALISATION (MUSD)				
Index total	1,489,181	225,492	551,616	703,415
Largest	13,723	13,651	11,060	13,723
Smallest	2	2	9	2
Average	745	238	973	1,659
Median	121	83	492	76

✶ Since inception annualised median turnover ❉ Based on monthly gross returns data † Based on 10-year monthly returns and NY FED Overnight SOFR from Sep 1, 2021 & on ICE LIBOR 1M prior to that date for risk-free rate.

*The private market capitalisation is the sum of the equity valuation of all companies in the Private Equity Backed Universe. Countries included: Australia, Belgium, Canada, China, Czech Republic, Denmark, Finland, France, Germany, Hong Kong, India, Ireland, Israel, Italy, Japan, Malaysia, Netherlands, New Zealand, Norway, Poland, Saudi Arabia, Singapore, South Korea, Spain, Sweden, Switzerland, Taiwan, Thailand, UK, and US. The Scientific Infra & Private Assets World PE Index was launched on Mar 31, 2024. Index calculations use a consistent, transparent methodology over the full life of the index; historical values prior to launch are produced under the same rules, data treatment, validation and governance. Past performance is no indication or guarantee of future performance.

TOP 10 CONSTITUENTS

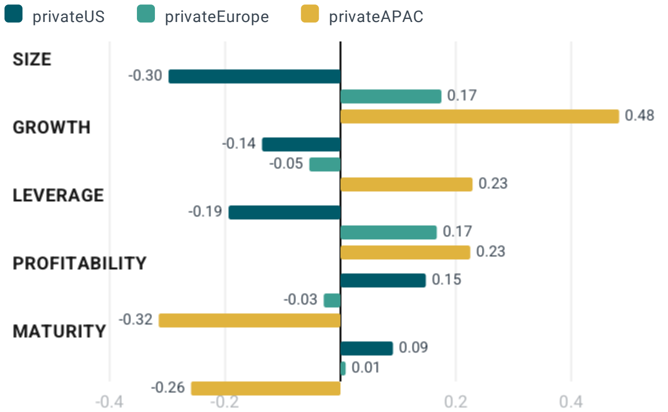
Ten largest constituents by market capitalisation (MUSD) & PECCS® activity sector · as of July 2026

	private2000		privateUS		privateEurope		privateAPAC	
#	MUSD	SECTOR	MUSD	SECTOR	MUSD	SECTOR	MUSD	SECTOR
1	13,723	Info.Comm.	13,651	Financials	11,060	Prof.Services	13,723	Info.Comm.
2	13,651	Financials	5,889	Info.Comm.	9,150	Retail	12,894	Retail
3	12,894	Retail	4,142	Info.Comm.	9,041	Prof.Services	12,360	Retail
4	12,360	Retail	3,933	Info.Comm.	7,877	Info.Comm.	12,304	Retail
5	12,304	Retail	3,601	Financials	7,778	Prof.Services	12,071	Retail
6	12,071	Retail	2,838	Prof.Services	6,863	Prof.Services	11,945	Transportation
7	11,945	Transportation	2,732	Nat.Res	6,407	Nat.Res	11,826	Retail
8	11,826	Retail	2,601	Manufact.	5,981	Manufact.	11,512	Hosp.&Ent.
9	11,512	Hosp.&Ent.	2,366	Hosp.&Ent.	5,732	Retail	11,133	Construc.
10	11,133	Construc.	2,278	Info.Comm.	5,594	Retail	10,978	Retail

Ten largest constituents by market capitalisation (MUSD) & PECCS® activity sector, as of 31 July 2026.

KEY FACTOR EXPOSURES

Factor exposures relative to the private2000 universe · as of July 2026



SIZE
Larger, more illiquid firms trade at a lower price.

GROWTH
Firms with higher revenue growth trade at a higher price.

LEVERAGE
Firms that can borrow more have a lower cost of capital and a higher value.

PROFITABILITY
Firms with higher profits have a higher market value.

MATURITY
Mature firms exhibit less growth potential and trade at a lower price.

PECCS® WEIGHTS · ACTIVITY PILLAR

Education	1.4%	Financials	0.5%
Health	7.0%	Hosp. & Ent.	4.6%
Info Com	18.1%	Manufact.	8.6%
Nat. Res.	13.7%	Prof. Serv.	25.9%
Construc.	3.5%	Retail	12.7%
Transport	4.1%		

COUNTRY WEIGHTS

USA	47.4%	RoW	10.5%
Japan	6.2%	UK	6.0%
China	6.0%	Germany	5.7%
France	3.6%	S. Korea	3.4%
Canada	3.1%	Australia	3.0%
Italy	2.9%	Spain	2.3%

PECCS® WEIGHTS · CUSTOMER MODEL PILLAR

Business focused	82.0%	Consumer focused	18.0%

PECCS® WEIGHTS · LIFECYCLE PILLAR

Startup	14.2%	Growth	19.6%
Mature	66.2%		

PECCS® WEIGHTS · REVENUE MODEL PILLAR

Advertising	5.5%	Productio	71.8%
Reselling	13.2%	Bubscriptio n	9.5%

PECCS® WEIGHTS · VALUE CHAIN PILLAR

Hybrid	5.5%	Products	29.9%
Services	64.5%		

CONTACT US TO START YOUR PRIVATE ASSET 2.0 JOURNEY TODAY

LONDON OFFICE

100 Wood Street London EC2V 7AN United Kingdom +44 (0)207 332 5600

SINGAPORE OFFICE

One George Street #15-02 Singapore 049145 +65 6653 8575

CONTACT

Emailsales@sipametrics.com Web sipametrics.com